

R. K. LINDSEY, Chair
BOB BALGENORTH, Vice Chair
JEREMIAH F. HALLISEY
ALLEN M. LAWRENCE
JOHN R. LAWSON
DIANNE McKENNA
JOSEPH TAVAGLIONE
ESTEBAN E. TORRES



SENATOR KEVIN MURRAY, Ex Officio
ASSEMBLYMAN JOHN DUTRA, Ex Officio

DIANE C. EIDAM, Executive Director

CALIFORNIA TRANSPORTATION COMMISSION

1120 N STREET, MS-52
P. O. BOX 942873
SACRAMENTO, 94273-0001
FAX (916) 653-2134
FAX (916) 654-4364
(916) 654-4245

January 7, 2003

To: Regional Transportation Planning Agencies
and Other Interested Parties

ORIGINAL SIGNED BY

From: R.K. Lindsey, Chair

Subject: January 17, 2003 Funding Issues Workshop

The California Transportation Commission has scheduled a special workshop to gather information and solicit input from the Regional Transportation Planning Agencies and other interested parties regarding the range of possible actions in light of the Department of Transportation's (Caltrans) cash flow projections and revised revenue assumptions.

At the Commission's December meeting, Caltrans presented a 24 month cash forecast that projected a potential \$173 million shortfall in Fiscal Year 2002-03 and a \$654 million shortfall in Fiscal year 2003-04. In addition, the Governor had just released a budget reduction proposal for the next 18 months that included significant changes to the Traffic Congestion Relief Program funding. In response, the Commission suspended all allocations except for safety, emergency and seismic projects until the February meeting in order to provide an opportunity for the Commission to work with interested parties to develop appropriate action.

This workshop is scheduled for:
January 17, 2003, 10 am – 2 pm
Gateway Building, Yosemite Rooms A & B
2800 Gateway Oaks, Sacramento

The Commission invites all transportation planning agencies, county transportation commissions, and other interested parties to participate in the workshop.

I look forward to meeting with you on January 17.